

Banking System

Currently 35 Banks are functioning in the country. They are stable, have excellent capital adequacy and liquidity indicators and the banking supervision is operating properly. The banking system work according to the European legislation and world standards, and 80% of it is formed of top-rate banks of the Euro-zone. The three biggest banks – Unicredit Bulbank, DSK Bank and the United Bulgarian Bank, possess over 40% of all bank assets and generate over a half of the profit in the sector. The Bulgarian consumer is still conservative and prefers to pay in cash. However, the bank payments are developing fast in the past years.